

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
11 July 2024

ANNUAL REPORT AND ACCOUNTS

Purpose of the Report

1. The purpose of this report is to update the Committee regarding the Wiltshire Pension Fund annual report and accounts for the year ended 31 March 2024.

Background

2. The Pension Fund is required to produce a set of annual accounts, these accounts in draft unadutirs form should be published in draft by 31st May of each financial year, as part of the Administering Authorities Accounts. Due to issues caused by the transfer of the Council accounting system the fund missed this publication deadline. The unaudited accounts for 2023/24 are included in Appendix 1.
3. The annual report is in the process of drafting and is scheduled to come to the September Committee, well ahead of the statutory deadline of 1st December.

Considerations for the Committee

4. It is proposed that the Committee note the unaudited statement of accounts for 2023/24. This set of accounts has not been subject to audit review, this process is ongoing.
5. In compiling financial statements any organisation must consider whether they anticipate being able to continue operating for at least the next 12 months, or a longer time period, from the date of signing the accounts. This is a key assumption for making accounting assessments and is stated explicitly as using the Going Concern Basis. The Committee are requested to review information provided in the separate Going Concern paper to inform their approval of the going concern assessment.

Environmental Impact of the Proposal

6. There are no known implications at this time.

Safeguarding Considerations/Public Health Implications/Equalities Impact

7. There are no known implications at this time.

Financial Considerations & Risk Assessment

8. The financial status of the Pension Fund is explained in the appended statement of accounts.

Proposals

9. The Committee is asked to:
 - a) Note the unaudited Statement of accounts for 2023/2024.
 - b) Approve the appended statement of going concern.

CHRISTOPHER MOORE

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Unpublished documents relied upon in the production of this report: NONE

Appendix 1 – Statement of accounts (unaudited) 2023/24

Appendix 2 – Statement of going concern